

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

TPC GROUP INC., *et al.*,

Debtors.¹

Chapter 11

Case No. 22-10493 (CTG)

Jointly Administered

NOTICE OF PLAN SETTLEMENT TERM SHEET

PLEASE TAKE NOTICE that, as previously announced, representatives of the Debtors, the Official Committee of Unsecured Creditors (the “Committee”), the PNO MDL leadership counsel, the Ad Hoc Noteholder Group, and the Supporting Sponsors have been engaged in negotiations to explore a possible resolution of disputed matters more fully described in the Disclosure Statement and anticipated objections to confirmation of the Plan.

PLEASE TAKE FURTHER NOTICE that, as a result of these negotiations, the Debtors, the Committee, the PNO MDL leadership counsel, the Ad Hoc Noteholder Group, and the Supporting Sponsors have agreed to resolve their pending and anticipated disputes, including confirmation objections, on the terms generally set forth on **Exhibit A** (the “Plan Settlement Term Sheet”).

[Remainder intentionally left blank]

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: TPC Group Inc. (3618); TPC Holdings, Inc. (7380); TPC Group LLC (8313); Texas Butylene Chemical Corporation (7440); Texas Olefins Domestic International Sales Corporation (4241); TPC Phoenix Fuels LLC (9133); Port Neches Fuels, LLC (1641); and TP Capital Corp. (6248). Each Debtor’s corporate headquarters and mailing address is 500 Dallas St., Suite 2000, Houston, Texas 77002.

Dated: October 27, 2022
Wilmington, Delaware

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